

L.I Drag Racing Club, Corp.
Profit & Loss
 October through December 2017

	Oct - Dec 17
Ordinary Income/Expense	
Income	
4000 - Unrestricted Funds	
4002 - Food Revenue	572.54
Total 4000 - Unrestricted Funds	572.54
Total Income	572.54
Cost of Goods Sold	
5000 - Cost of Goods Sold	
5001 - T-Shirts/Sweatshirts	876.00
Total 5000 - Cost of Goods Sold	876.00
Total COGS	876.00
Gross Profit	-303.46
Expense	
6000 - Business Expenses	
6001 - Church Donations	356.13
6004 - Food Purchases	296.23
6009 - Porta Potty Expense	300.00
Total 6000 - Business Expenses	952.36
Total Expense	952.36
Net Ordinary Income	-1,255.82
Net Income	-1,255.82