

L.I Drag Racing Club, Corp.

Profit & Loss

12/13/18

April through June 2018

Accrual Basis

	<u>Apr - Jun 18</u>
Ordinary Income/Expense	
Income	
4000 - Unrestricted Funds	
4001 - Merchandise Revenue	9,857.70
4002 - Food Revenue	2,902.40
4003 - Individual Contributions	6.21
Total 4000 - Unrestricted Funds	<u>12,766.31</u>
4100 - Investments	
4101 - Interest Income	14.89
Total 4100 - Investments	<u>14.89</u>
Total Income	12,781.20
Cost of Goods Sold	
5000 - Cost of Goods Sold	
5001 - T-Shirts/Sweatshirts	2,862.00
5002 - Bumper Stickers	700.00
Total 5000 - Cost of Goods Sold	<u>3,562.00</u>
Total COGS	<u>3,562.00</u>
Gross Profit	9,219.20
Expense	
6000 - Business Expenses	
6001 - Church Donations	1,805.34
6002 - Advertising Expense	1,256.56
6003 - Office Expense	38.91
6004 - Food Purchases	1,286.76
6009 - Porta Potty Expense	450.00
6011 - Pro Forma Expense	6,000.00
Total 6000 - Business Expenses	<u>10,837.57</u>
Total Expense	<u>10,837.57</u>
Net Ordinary Income	-1,618.37
Net Income	<u><u>-1,618.37</u></u>