

L.I Drag Racing Club, Corp.
Profit & Loss
 January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
4000 - Unrestricted Funds	
4001 - Merchandise Revenue	40,932.20
4002 - Food Revenue	3,954.94
4003 - Individual Contributions	2,959.01
4004 - Business Contributions	875.00
	48,721.15
Total 4000 - Unrestricted Funds	48,721.15
Total Income	48,721.15
Cost of Goods Sold	
5000 - Cost of Goods Sold	
5001 - T-Shirts/Sweatshirts	19,073.70
5002 - Bumper Stickers	8,835.00
	27,908.70
Total 5000 - Cost of Goods Sold	27,908.70
Total COGS	27,908.70
Gross Profit	20,812.45
Expense	
6000 - Business Expenses	
6001 - Church Donations	2,509.59
6002 - Advertising Expense	25.00
6003 - Office Expense	80.36
6004 - Food Purchases	1,784.17
6005 - Bank Service Charges	14.93
6006 - Website Expense	240.00
6009 - Porta Potty Expense	1,050.00
6012 - Buffa & Lopez Expense	2,430.00
	8,134.05
Total 6000 - Business Expenses	8,134.05
Total Expense	8,134.05
Net Ordinary Income	12,678.40
Net Income	12,678.40