

**L.I Drag Racing Club, Corp.**  
**Profit & Loss**  
January through March 2017

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	<u>Jan - Mar 17</u>
Ordinary Income/Expense	
Income	
4000 - Unrestricted Funds	
4001 - Merchandise Revenue	1,530.00
4003 - Individual Contributions	2,959.01
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Total 4000 - Unrestricted Funds	4,489.01
Total Income	4,489.01
Cost of Goods Sold	
5000 - Cost of Goods Sold	
5001 - T-Shirts/Sweatshirts	2,289.00
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Total 5000 - Cost of Goods Sold	2,289.00
Total COGS	2,289.00
Gross Profit	2,200.01
Net Ordinary Income	2,200.01
Net Income	<hr/> <hr/> <b>2,200.01</b>