

L.I Drag Racing Club, Corp.
Profit & Loss
January through March 2018

	<u>Jan - Mar 18</u>
Ordinary Income/Expense	
Income	
4000 - Unrestricted Funds	
4001 - Merchandise Revenue	1,194.76
Total 4000 - Unrestricted Funds	<u>1,194.76</u>
Total Income	1,194.76
Cost of Goods Sold	
5000 - Cost of Goods Sold	
5001 - T-Shirts/Sweatshirts	1,194.76
Total 5000 - Cost of Goods Sold	<u>1,194.76</u>
Total COGS	<u>1,194.76</u>
Gross Profit	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>