

L.I Drag Racing Club, Corp.
Profit & Loss
July through September 2017

	<u>Jul - Sep 17</u>
Ordinary Income/Expense	
Income	
4000 - Unrestricted Funds	
4001 - Merchandise Revenue	19,734.18
4002 - Food Revenue	1,191.38
4004 - Business Contributions	500.00
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Total 4000 - Unrestricted Funds	21,425.56
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Total Income	21,425.56
Cost of Goods Sold	
5000 - Cost of Goods Sold	
5001 - T-Shirts/Sweatshirts	5,059.00
5002 - Bumper Stickers	6,385.00
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Total 5000 - Cost of Goods Sold	11,444.00
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Total COGS	11,444.00
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Gross Profit	9,981.56
Expense	
6000 - Business Expenses	
6001 - Church Donations	790.61
6002 - Advertising Expense	25.00
6003 - Office Expense	40.18
6004 - Food Purchases	500.41
6006 - Website Expense	240.00
6009 - Porta Potty Expense	450.00
6012 - Buffa & Lopez Expense	2,430.00
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Total 6000 - Business Expenses	4,476.20
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Total Expense	4,476.20
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Net Ordinary Income	5,505.36
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Net Income	5,505.36