

L.I Drag Racing Club, Corp.

Profit & Loss

12/13/18

July through September 2018

Accrual Basis

	<u>Jul - Sep 18</u>
Ordinary Income/Expense	
Income	
4000 - Unrestricted Funds	
4001 - Merchandise Revenue	23,620.08
4002 - Food Revenue	1,277.25
Total 4000 - Unrestricted Funds	<u>24,897.33</u>
4100 - Investments	
4101 - Interest Income	33.75
Total 4100 - Investments	<u>33.75</u>
Total Income	24,931.08
Cost of Goods Sold	
5000 - Cost of Goods Sold	
5001 - T-Shirts/Sweatshirts	4,887.29
5002 - Bumper Stickers	383.00
Total 5000 - Cost of Goods Sold	<u>5,270.29</u>
Total COGS	<u>5,270.29</u>
Gross Profit	19,660.79
Expense	
6000 - Business Expenses	
6001 - Church Donations	794.47
6002 - Advertising Expense	100.00
6003 - Office Expense	438.68
6004 - Food Purchases	1,010.40
6009 - Porta Potty Expense	450.00
Total 6000 - Business Expenses	<u>2,793.55</u>
Total Expense	<u>2,793.55</u>
Net Ordinary Income	<u>16,867.24</u>
Net Income	<u><u>16,867.24</u></u>