

L.I Drag Racing Club, Corp.

Profit & Loss

12/13/18

April through June 2017

Accrual Basis

	<u>Apr - Jun 17</u>
Ordinary Income/Expense	
Income	
4000 - Unrestricted Funds	
4001 - Merchandise Revenue	19,668.02
4002 - Food Revenue	2,191.02
4004 - Business Contributions	375.00
Total 4000 - Unrestricted Funds	<u>22,234.04</u>
Total Income	22,234.04
Cost of Goods Sold	
5000 - Cost of Goods Sold	
5001 - T-Shirts/Sweatshirts	10,849.70
5002 - Bumper Stickers	2,450.00
Total 5000 - Cost of Goods Sold	<u>13,299.70</u>
Total COGS	13,299.70
Gross Profit	8,934.34
Expense	
6000 - Business Expenses	
6001 - Church Donations	1,362.85
6003 - Office Expense	40.18
6004 - Food Purchases	987.53
6005 - Bank Service Charges	14.93
6009 - Porta Potty Expense	300.00
Total 6000 - Business Expenses	<u>2,705.49</u>
Total Expense	2,705.49
Net Ordinary Income	<u>6,228.85</u>
Net Income	<u><u>6,228.85</u></u>